



BUSINESS BANKING PRODUCT GUIDE

Bank Mutual customers: Look inside to learn more about changes to your business accounts as they come together with Associated Bank.



This guide provides important information about your Bank Mutual business accounts and products and how they will change when they convert to Associated Bank accounts.

We've also included a comprehensive reference for rates and fees, as well as the Associated Bank Deposit Agreement and Privacy Policy.

During the weekend of June 22-24, Bank Mutual accounts and systems will officially become part of Associated Bank, and you'll be able to benefit from our newly combined strengths.

We're working hard to ensure that your transition is as smooth as possible. This guide will answer many of your questions and walk you through specific changes to your accounts and products. We'll be reaching out again in May with more Associated Bank service updates.

IMPORTANT THINGS TO NOTE:



BANK MUTUAL BRANCH LOCATIONS WILL CLOSE EARLY on Friday, June 22 at 3 p.m. and remain closed through the weekend in order to begin the conversion to Associated Bank.

ON JUNE 25, Bank Mutual customers can begin using all Associated Bank locations (including newly converted Bank Mutual branches).



ONLINE BANKING: Please note that online banking access will be unavailable during conversion weekend (June 22-24). Account information will be available through Associated Bank online banking after that time. More details on these services and enrollment will be sent to you in a few weeks. You will be able to access funds via ATMs throughout the conversion.



THROUGH THE COURSE OF THE CONVERSION PROCESS, YOU MAY RECEIVE MULTIPLE COPIES OF THE SAME MAILING. Please understand that this is not a mistake. If there are multiple primary account holders within one household, multiple copies of a mailing may be sent.

Contents

DEPOSIT ACCOUNTS

Business checking accounts.....3

Money market accounts.....11

CDs.....14

DEBIT CARDS15

CREDIT CARDS16

LENDING.....17

Business loans and lines of credit

HOW TO CONTACT US18

What the future holds for your business accounts at Associated Bank.

DEPOSIT ACCOUNTS

Business Checking



! Important account details

Deposit statements

You will receive two bank statements in June. The first one will come from Bank Mutual and will encompass all your activity through June 22, 2018. The second statement will come from Associated Bank and will comprise all your activity from June 23-30, 2018.

New business account billing and fee schedules

For all deposit checking products, with the exception of Analyzed Checking, your account will be billed utilizing Associated Bank's business account fee schedule as of June 1.

Currently ATM fees, overdraft fees and overdraft protection transfer fees post to the account on the day of the transaction. Starting June 25, some additional fees will also post to your account on the day of the transaction, rather than accumulating and posting as part of the monthly fees that usually post around the 15th of the following month. These additional fees include stop payments, foreign items deposited, returned deposited items, wire fees and special requests for statements or research.

If you have **BANK MUTUAL BUSINESS VISION OR BUSINESS CHECKING WITH INTEREST**¹



Your new Associated Bank account will be **BASIC BUSINESS CHECKING**

BASIC BUSINESS CHECKING

Gives sole proprietors and businesses with lower account activity an easy-to-use account that grows with your business. Maintain an average monthly balance of \$2,500 or average relationship balances² of \$10,000 to avoid \$15 monthly service fee. This account also includes up to 100 transaction items per month.³

BASIC BUSINESS CHECKING DISCLOSURE:

1. If you have Bank Mutual Business Vision or Business Checking with Interest and also utilize Specialized Services such as ACH Origination, Remote Deposit, ZBA or Online Wires, your new Associated Bank account will be Business Checking. If you have Bank Mutual Business Vision or Business Checking with Interest and also utilize Specialized Services such as Positive Pay, your new Associated Bank account will be Business Max Checking. If you have Bank Mutual Business Vision or Business Checking with Interest and also utilize Treasury Management products such as Lockbox or Sweeps, your new Associated Bank account will be Analyzed ECR Checking.
2. Relationship balances include aggregate average balances of any business deposits and/or business loans under identical customer profile/CIF number. Note: Excludes consumer accounts, Elan/FDR credit cards, commercial analyzed accounts and Associated Investment Services accounts.
3. Includes deposits and other credits, items deposited, checks and other debits, remote deposit items, and ACH originated debits and credits. Does not include debit card purchases. See Business Fee Schedule for details.

BASIC BUSINESS CHECKING continued >>

FYI

Multiple Statements

You will receive two bank statements in June. The first one will come from Bank Mutual and will encompass all your activity through June 22, 2018. The second statement will come from Associated Bank and will encompass all your activity from June 23–30, 2018. In addition, you will receive a single billing statement in mid-July for the month of June.

Online Banking Access

If you access your checking account through online banking, please be aware that the system will be unavailable during conversion (June 22–24). Account information will be available through Associated Bank Online Banking after that time. More details on these services and enrollment will be sent to you in a few weeks.

BASIC BUSINESS CHECKING (cont.)

Account features

- ✓ Access to hundreds of free Associated Bank ATMs and more than 25,000 free MoneyPass® ATMs nationwide⁴
- ✓ Associated Bank Business Debit Mastercard®
- ✓ Convenient access to your money with online banking
- ✓ eStatements
- ✓ Multiple options for easily avoiding monthly maintenance fees
- ✓ Merchant Services
- ✓ Overdraft Protection Transfer Service⁵
- ✓ Visa® Business Credit Card⁶
- ✓ Preferred certificate of deposit and money market rates⁷



PLEASE NOTE:

As a result of the continued expansion of the MoneyPass® ATM network, we will be ending our relationship with the Accel surcharge-free ATM network.

ⓘ Important account details

- Unless we notify you otherwise, your account number won't change.
- You can continue to use your existing checks. When you need to reorder, go through Associated Bank.
- Your overdraft protection service linked to a deposit account or line of credit will be carried over and no action is required on your part to continue this service. Funds are transferred in increments of \$100, subject to the available account balance.
- For more information regarding overdrafts, please refer to the account disclosure documents, contact your relationship manager or contact Associated Bank Customer Care after conversion of your account.

BASIC BUSINESS CHECKING DISCLOSURE:

4. Associated Bank and MoneyPass ATM access is free for Associated Bank customers only when you withdraw funds up to the amount of your available balance. ATMs outside of the Associated and MoneyPass networks may charge a fee. In addition, Associated Bank may charge a non-Associated ATM fee, and balance inquiry fees may apply. MoneyPass is a registered trademark of Elan Financial Services.
5. Overdraft Protection Transfer Service links your checking account with your other accounts at Associated Bank, including another checking account, savings account, money market account, business credit card, business line of credit and commercial line of credit accounts. Please ask about details on fees and terms and conditions of these products. Overdraft protection transfers will count toward Regulation D limits for total number of six transfers per calendar month or statement period when transferred from a savings account or money market account. Please refer to the Business Account Fee Schedule and the Business Checking Overdraft Protection Transfer Authorization form for more details.
6. Subject to credit approval. The creditor and issuer of these cards is Elan Financial Services, pursuant to a license from Visa U.S.A. Inc.
7. For rates, please refer to the Preferred Customer APY on the current Associated Bank Deposit Account Rate Sheet or ask a banker for more information. Rates require related accounts to be held under identical customer ID numbers. In order to qualify for our Preferred Customer APYs, a business checking relationship with Associated Bank is required.

Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.

If you have **BANK MUTUAL BUSINESS ACTIVE CHECKING OR BUSINESS POWER CHECKING**¹



Your new Associated Bank account will be **BUSINESS CHECKING**

BUSINESS CHECKING

A solution tailored to growing small businesses that require more options to manage their banking transactions and volumes. Maintain an average monthly balance of \$5,000 OR average relationship balances² of \$25,000 to avoid \$20 monthly service fee. This account also includes up to 250 transaction items per month.³

Account features

- ✓ Access to hundreds of free Associated Bank ATMs and more than 25,000 free MoneyPass[®] ATMs nationwide⁴
- ✓ Associated Bank Business Debit Mastercard[®]
- ✓ Convenient access to your money with online banking
- ✓ eStatements
- ✓ Multiple options for easily avoiding monthly maintenance fees
- ✓ Merchant Services
- ✓ Overdraft Protection Transfer Service⁵
- ✓ Visa[®] Business Credit Card⁶
- ✓ Preferred certificate of deposit and money market rates⁷

! Important account details

- Unless we notify you otherwise, your account number won't change.
- Your existing checks are still valid and can continue to be used. When you need to reorder, go through Associated Bank.
- Your overdraft protection service linked to a deposit account or line of credit will be carried over and no action is required on your part to continue this service. Funds are transferred in increments of \$100, subject to the available account balance.
- For more information regarding overdrafts, please refer to the account disclosure documents, contact your relationship manager or contact Associated Bank Customer Care after conversion of your account.

BUSINESS CHECKING DISCLOSURE:

1. If you have Bank Mutual Business Active or Business Power and also utilize Specialized Services such as Positive Pay, your new Associated Bank account will be Business Max Checking. If you have Bank Mutual Business Active or Business Power and also utilize Treasury Management products such as Lockbox or Sweeps, your new Associated Bank account will be Analyzed ECR Checking.
2. Excludes consumer accounts, Elan/FDR credit cards, commercial analyzed accounts and Associated Investment Services accounts. Grace period of 60 days is available upon account opening. Grace period allows clients to not incur the account maintenance fee while building relationship balances. If relationship balances are not met after 60 days, the account maintenance fee will be incurred. Please refer to the Business Account Fee Schedule for all information regarding surcharge-free ATM networks.
3. Includes deposits and other credits, items deposited, checks and other debits, remote deposit items, and ACH originated debits and credits. Does not include debit card purchases. See Business Fee Schedule for details.
4. Associated Bank and MoneyPass ATM access is free for Associated Bank customers only when you withdraw funds up to the amount of your available balance. ATMs outside of the Associated and MoneyPass networks may charge a fee. In addition, Associated Bank may charge a non-Associated ATM fee, and balance inquiry fees may apply. MoneyPass is a registered trademark of Elan Financial Services.
5. Overdraft Protection Transfer Service links your checking account with your other accounts at Associated Bank, including another checking account, savings account, money market account, business credit card, business line of credit and commercial line of credit accounts. Please ask about details on fees and terms and conditions of these products. Overdraft protection transfers will count toward Regulation D limits for total number of six transfers per calendar month or statement period when transferred from a savings account or money market account. Please refer to the Business Account Fee Schedule and the Business Checking Overdraft Protection Transfer Authorization form for more details.
6. Subject to credit approval. The creditor and issuer of these cards is Elan Financial Services, pursuant to a license from Visa U.S.A. Inc.
7. For rates, please refer to the Preferred Customer APY on the current Associated Bank Deposit Account Rate Sheet or ask a banker for more information. Rates require related accounts to be held under identical customer ID numbers. In order to qualify for our Preferred Customer APYs, a business checking relationship with Associated Bank is required.

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Online Banking Access

If you access your checking account through online banking, please be aware that the system will be unavailable during conversion (June 22–24). Account information will be available through Associated Bank Online Banking after that time. More details on these services and enrollment will be sent to you in a few weeks.

If you have **BANK MUTUAL BUSINESS POWER BUNDLE**¹



Your new Associated Bank account will be **BUSINESS MAX CHECKING**

BUSINESS MAX CHECKING

Ideal for businesses that require increased flexibility and online options to manage their banking transactions and cash deposit levels. Maintain an average monthly balance of \$25,000 or average relationship balances² of \$100,000 to avoid \$35 monthly service fee. This account also includes up to 500 transaction items per month.³

Account features

- ✓ Access to hundreds of free Associated Bank ATMs and more than 25,000 free MoneyPass[®] ATMs nationwide⁴
- ✓ Associated Bank Business Debit Mastercard[®]
- ✓ Convenient access to your money with online banking
- ✓ eStatements
- ✓ Multiple options for easily avoiding monthly maintenance fees
- ✓ Merchant Services
- ✓ Overdraft Protection Transfer Service⁵
- ✓ Visa[®] Business Credit Card⁶
- ✓ Preferred certificate of deposit and money market rates⁷

BUSINESS MAX CHECKING continued >>

BUSINESS MAX CHECKING DISCLOSURE:

1. If you have Bank Mutual Business Power Bundle and also utilize Treasury Management products such as Lockbox or Sweeps, your new Associated Bank account will be Analyzed ECR.
2. Excludes consumer accounts, Elan/FDR credit cards, commercial analyzed accounts and Associated Investment Services accounts. Grace period of 60 days is available upon account opening. Grace period allows clients to not incur the account maintenance fee while building relationship balances. If relationship balances are not met after 60 days, the account maintenance fee will be incurred. Please refer to the Business Account Fee Schedule for all information regarding surcharge-free ATM networks.
3. Includes deposits and other credits, items deposited, checks and other debits, remote deposit items, and ACH originated debits and credits. Does not include debit card purchases. See Business Fee Schedule for details.
4. Associated Bank and MoneyPass ATM access is free for Associated Bank customers only when you withdraw funds up to the amount of your available balance. ATMs outside of the Associated and MoneyPass networks may charge a fee. In addition, Associated Bank may charge a non-Associated ATM fee, and balance inquiry fees may apply. MoneyPass is a registered trademark of Elan Financial Services.
5. Overdraft Protection Transfer Service links your checking account with your other accounts at Associated Bank, including another checking account, savings account, money market account, business credit card, business line of credit or commercial line of credit accounts. Please ask about details on fees and terms and conditions of these products. Overdraft protection transfers will count toward Regulation D limits for total number of six transfers per calendar month or statement period when transferred from a savings account or money market account. Please refer to the Business Account Fee Schedule and the Business Checking Overdraft Protection Transfer Authorization form for more details.
6. Subject to credit approval. The creditor and issuer of these cards is Elan Financial Services, pursuant to a license from Visa U.S.A. Inc.
7. For rates, please refer to the Preferred Customer APY on the current Associated Bank Deposit Account Rate Sheet or ask a banker for more information. Rates require related accounts to be held under identical customer ID numbers. In order to qualify for our Preferred Customer APYs, a business checking relationship with Associated Bank is required.

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BUSINESS MAX CHECKING (cont.)**! Important account details**

- Unless we notify you otherwise, your account number won't change.
- You can continue to use your existing checks. When you need to reorder, go through Associated Bank.
- Your overdraft protection service linked to a deposit account or line of credit will be carried over and no action is required on your part to continue this service. Funds are transferred in increments of \$100, subject to the available account balance.
- For more information regarding overdrafts, please refer to the account disclosure documents, contact your relationship manager or contact Associated Bank Customer Care after conversion of your account.

If you have **BANK MUTUAL CHARITABLE ORGANIZATION CHECKING**¹



Your new Associated Bank account will be **NONPROFIT CHECKING**

NONPROFIT CHECKING

Maintain an average monthly balance of \$250 OR average relationship balances² of \$2,500 to avoid \$5 monthly service fee. This account also includes up to 250 transaction items per month.³

Account features

- ✓ Access to hundreds of free Associated Bank ATMs and more than 25,000 free MoneyPass[®] ATMs nationwide⁴
- ✓ Associated Bank Business Debit Mastercard[®]
- ✓ Convenient access to your money with online banking
- ✓ eStatements
- ✓ Multiple options to easily avoid monthly maintenance fees
- ✓ Merchant Services
- ✓ Overdraft Protection Transfer Service⁵
- ✓ Visa[®] Business Credit Card⁶
- ✓ Preferred certificate of deposit and money market rates⁷

NONPROFIT CHECKING continued >>

NONPROFIT CHECKING DISCLOSURE:

1. If you have Bank Mutual Charitable Organization Checking and also utilize Specialized Services such as ACH Origination, Remote Deposit, ZBA, Online Wires or Positive Pay, your new Associated Bank account will be NonProfit Premium Checking. If you have Bank Mutual Charitable Organization Checking and also utilize Treasury Management products such as Lockbox or Sweeps, your new Associated Bank account will be NonProfit Analyzed Checking.
2. Excludes consumer accounts, Elan/FDR credit cards, commercial analyzed accounts and Associated Investment Services accounts. Grace period of 60 days is available upon account opening. Grace period allows clients to not incur the account maintenance fee while building relationship balances. If relationship balances are not met after 60 days, the account maintenance fee will be incurred. Please refer to the Business Account Fee Schedule for all information regarding surcharge-free ATM networks.
3. Includes deposits and other credits, items deposited, checks and other debits, remote deposit items, and ACH originated debits and credits. Does not include debit card purchases. See Business Fee Schedule for details.
4. Associated Bank and MoneyPass ATM access is free for Associated Bank customers only when you withdraw funds up to the amount of your available balance. ATMs outside of the Associated and MoneyPass networks may charge a fee. In addition, Associated Bank may charge a non-Associated ATM fee, and balance inquiry fees may apply. MoneyPass is a registered trademark of Elan Financial Services.
5. Overdraft Protection Transfer Service links your checking account with your other accounts at Associated Bank, including another checking account, savings account, money market account, business credit card, business line of credit or commercial line of credit accounts. Please ask about details on fees and terms and conditions of these products. Overdraft protection transfers will count toward Regulation D limits for total number of six transfers per calendar month or statement period when transferred from a savings account or money market account. Please refer to the Business Account Fee Schedule and the Business Checking Overdraft Protection Transfer Authorization form for more details.
6. Subject to credit approval. The creditor and issuer of these cards is Elan Financial Services, pursuant to a license from Visa U.S.A. Inc.
7. For rates, please refer to the Preferred Customer APY on the current Associated Bank Deposit Account Rate Sheet or ask a banker for more information. Rates require related accounts to be held under identical customer ID numbers. In order to qualify for our Preferred Customer APYs, a business checking relationship with Associated Bank is required.

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Multiple Statements

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Online Banking Access

If you access your checking account through online banking, please be aware that the system will be unavailable during conversion (June 22-24). Account information will be available through Associated Bank Online Banking after that time. More details on these services and enrollment will be sent to you in a few weeks.

NONPROFIT CHECKING (cont.)

! Important account details

- Unless we notify you otherwise, your account number won't change.
- You can continue to use your existing checks. When you need to reorder, go through Associated Bank.
- Your overdraft protection service linked to a deposit account or line of credit will be carried over and no action is required on your part to continue this service. Funds are transferred in increments of \$100, subject to the available account balance.
- For more information regarding overdrafts, please refer to the account disclosure documents, contact your relationship manager or contact Associated Bank Customer Care after conversion of your account.

If you have **BANK MUTUAL COMMERCIAL ANALYZED CHECKING**



Your new Associated Bank account will be **ANALYZED ECR CHECKING (EARNINGS CREDIT RATE)**

ANALYZED ECR CHECKING

Analyzed ECR Checking is designed for businesses, nonprofits and municipalities looking to maximize the value of their banking relationship. An earnings credit is earned based on account balances and used to offset fees.¹

Account features

- ✓ Analyzed monthly
- ✓ Monthly fees reduced or eliminated when maintaining required collected balances
- ✓ Preferred certificate of deposit and money market rates²
- ✓ Convenient access to your money with online banking
- ✓ Associated Bank Business Debit Mastercard[®]
- ✓ Overdraft Protection Transfer Service available with commercial line of credit³
- ✓ Treasury management solutions and Merchant Services to save you time and money
- ✓ Access to hundreds of free Associated Bank ATMs and more than 25,000 free MoneyPass[®] ATMs nationwide⁴

ANALYZED ECR CHECKING continued >>

BUSINESS ANALYZED ECR CHECKING DISCLOSURE:

1. If balances maintained in the account exceed what is needed to offset service charges, interest is earned on those excess balances.
2. For rates, please refer to the Preferred Customer APY on the current Associated Bank Deposit Account Rate Sheet or ask a banker for more information. Rates require related accounts to be held under identical customer ID numbers. In order to qualify for our Preferred Customer APYs, a business checking relationship with Associated Bank is required.
3. Overdraft Protection Transfer Service links your checking account with your other accounts at Associated Bank including business line of credit and commercial line of credit accounts. Please ask about details on fees and terms and conditions of these products. Please refer to the Business Account Fee Schedule and the Business Analyzed Overdraft Protection Transfer Authorization form for more details.
4. Associated Bank and MoneyPass ATM access is free for Associated Bank customers only when you withdraw funds up to the amount of your available balance. ATMs outside of the Associated and MoneyPass networks may charge a fee. In addition, Associated Bank may charge a non-Associated ATM fee, and balance inquiry fees may apply. MoneyPass is a registered trademark of Elan Financial Services.

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ANALYZED ECR CHECKING (cont.)**! Important account details**

- Unless we notify you otherwise, your account number won't change.
- You can continue to use your existing checks. When you need to reorder, go through Associated Bank.
- Your overdraft protection service linked to a deposit account or line of credit will be carried over and no action is required on your part to continue this service. Funds are transferred in increments of \$100, subject to the available account balance.
- For more information regarding overdrafts, please refer to the account disclosure documents, contact your relationship manager or contact Associated Bank Customer Care after conversion of your account.

If you have **BANK MUTUAL BUSINESS MUNICIPAL CHECKING**



Your new Associated Bank account will be **PUBLIC FUNDS ANALYZED INTEREST CHECKING**

PUBLIC FUNDS ANALYZED INTEREST CHECKING

Public Funds Analyzed Interest Checking is designed for municipalities, school districts, counties, special purpose districts, states and state agencies looking to maximize the value of their banking relationship.

Account features

- ✓ Interest is calculated on the daily collected balance and credited to the account on the last business day of the month.
- ✓ Analyzed fees post as a separate transaction on or about the 10th business day of the month following activity.
- ✓ No annual fee for Debit MasterCard®

! Important account details

- Unless we notify you otherwise, your account number won't change.
- You can continue to use your existing checks. When you need to reorder, go through Associated Bank.
- Your overdraft protection service linked to a deposit account or line of credit will be carried over and no action is required on your part to continue this service. Funds are transferred in increments of \$100, subject to the available account balance.
- For more information regarding overdrafts, please refer to the account disclosure documents, contact your relationship manager or contact Associated Bank Customer Care after conversion of your account.

PUBLIC FUNDS ANALYZED INTEREST CHECKING DISCLOSURE:

Please refer to the Deposit Account Agreement, Analyzed Account Fee Schedule, and the rate sheet for more information. Deposit products are offered by Associated Bank, National Association. The FDIC Standard Maximum Deposit Insurance Amount (SMDIA) for deposits has been permanently increased to \$250,000 per depositor per insured financial institution.

FYI

Multiple Statements

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Online Banking Access

If you access your checking account through online banking, please be aware that the system will be unavailable during conversion (June 22–24). Account information will be available through Associated Bank Online Banking after that time. More details on these services and enrollment will be sent to you in a few weeks.

If you have **BANK MUTUAL IOLTA/IBRETA CHECKING**



Your new Associated Bank account will be
IOLTA - WI CHECKING
IOLTA - MN CHECKING
IBRETA - WI CHECKING

IOLTA AND IBRETA CHECKING

Lawyers, real estate brokers and other professionals can find specialty business checking accounts at Associated Bank, including the Interest on Lawyers Trust Account (IOLTA) and Interest Bearing Real Estate Trust Account (IBRETA). Associated Bank is a certified IOLTA provider for attorneys in Wisconsin, Illinois and Minnesota. An IOLTA moves potential interest income from an attorney's trust account to the state to help fund community-based programs. We offer a similar service for real estate brokers—the Interest-Bearing Real Estate Trust Account.

Competitive IOLTA and IBRETA rates¹

Associated Bank IOLTAs and IBRETAs offer premium interest rates, which increase funding for important community programs. We set rates monthly in tiers based on account balances.

How does an IOLTA or IBRETA work?

Your account is assessed a monthly maintenance fee and transaction fees as permitted by Wisconsin, Illinois or Minnesota. These fees are offset by interest earned, with the remaining interest paid to the state. If interest on your IOLTA or IBRETA is not sufficient to offset activity charges, we waive the remaining fee and do not charge the account.

Account features

- ✓ No minimum account balance
- ✓ Interest earned offsets fees, with excess interest paid to the state to support community service programs
- ✓ Unlimited monthly transaction items

⚠ Important account details

- Unless we notify you otherwise, your account number won't change.
- You can continue to use your existing checks. When you need to reorder, go through Associated Bank.

IOLTA AND IBRETA CHECKING continued >>

IOLTA AND IBRETA DISCLOSURE:

1. For rates, please refer to the Preferred Customer APY on the current Associated Bank Deposit Account Rate Sheet or ask a banker for more information. Rates require related accounts to be held under identical customer ID numbers. In order to qualify for our Preferred Customer APYs, a business checking relationship with Associated Bank is required.

IOLTA AND IBRETA CHECKING (cont.)**Important account details**

- Your overdraft protection service linked to a deposit account or line of credit will be carried over and no action is required on your part to continue this service. Funds are transferred in increments of \$100, subject to the available account balance.
- For more information regarding overdrafts, please refer to the account disclosure documents, contact your relationship manager or contact Associated Bank Customer Care after conversion of your account.

If you have **BANK MUTUAL
BUSINESS MONEY MARKET**



Your new Associated Bank account will be
BUSINESS MONEY MARKET

BUSINESS MONEY MARKET

Enjoy the liquidity and earning power of a Business Money Market account. Minimum deposit of \$1,000 required at opening. Maintain a \$1,000 minimum daily balance or \$5,000 average monthly balance to avoid \$15 monthly service fee.

Account features

- ✓ Preferred certificate of deposit and money market rates¹
- ✓ Convenient access to your money with online banking
- ✓ Associated Bank Business Debit Mastercard®
- ✓ Access to hundreds of free Associated Bank ATMs and more than 25,000 free MoneyPass® ATMs nationwide²
- ✓ Cash management solutions to save you time and money

! Important account details

- Unless we notify you otherwise, your account number won't change.
- You can continue to use your existing checks. When you need to reorder, go through Associated Bank.

BUSINESS MONEY MARKET DISCLOSURE:

1. For rates, please refer to the Preferred Customer APY on the current Associated Bank Deposit Account Rate Sheet or ask a banker for more information. Rates require related accounts to be held under identical customer ID numbers. In order to qualify for our Preferred Customer APYs, a business checking relationship with Associated Bank is required.
2. Associated Bank and MoneyPass ATM access is free for Associated Bank customers only when you withdraw funds up to the amount of your available balance. ATMs outside of the Associated and MoneyPass networks may charge a fee. In addition, Associated Bank may charge a non-Associated ATM fee, and balance inquiry fees may apply. For Associated Bank Elite Checking customers only, non-Associated ATM fees will not be charged when using a non-Associated Bank ATM. MoneyPass is a registered trademark of Elan Financial Services.

ADDITIONAL ACCOUNT INFORMATION: All savings and money market interest rates are variable and may change at the bank's discretion. See current Associated Bank Deposit Account Rate Sheet for current rates and tiering information. Interest credited and compounded on a monthly basis. For additional details about deposit accounts, please refer to the Deposit Account Agreement, current Rate Sheet and our Consumer Deposit Account Fee Schedule. All of these resources are available at any Associated Bank location.

Limitations on all Money Market and Savings Accounts: Federal Reserve Regulation D limits the total number of transfers made by check and telephone, online banking and overdraft protection, as well as preauthorized transfers (including debit card purchases, automatic transfers and wire transfers) to six (6) per calendar month for savings and money market accounts not on combined statement, or statement period for savings and money market accounts on a combined statement. The bank will impose an excess activity fee for each transaction exceeding these limitations. There is also a fee for each in-person withdrawal exceeding six (6) per month.

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Online Banking Access

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If you have **BANK MUTUAL BUSINESS SELECTOR INVESTOR**



Your new Associated Bank account will be **BUSINESS MONEY MARKET ADVANTAGE**

BUSINESS MONEY MARKET ADVANTAGE

Get both liquidity and higher earning power with a Business Money Market Advantage account. Minimum deposit of \$10,000 required at opening. Maintain a \$10,000 minimum daily balance or \$50,000 average monthly balance to avoid \$20 monthly service fee.

Account features

- ✓ Preferred certificate of deposit and money market rates¹
- ✓ Convenient access to your money with online banking
- ✓ Associated Bank Business Debit Mastercard®
- ✓ Access to hundreds of free Associated Bank ATMs and more than 25,000 free MoneyPass® ATMs nationwide²
- ✓ Cash management solutions save you time and money

⚠ Important account details

- Unless we notify you otherwise, your account number won't change.
- You can continue to use your existing checks. When you need to reorder, go through Associated Bank.
- You must maintain a business checking relationship to receive the preferred money market rate.

BUSINESS MONEY MARKET ADVANTAGE DISCLOSURE:

1. For rates, please refer to the Preferred Customer APY on the current Associated Bank Deposit Account Rate Sheet or ask a banker for more information. Rates require related accounts to be held under identical customer ID numbers. In order to qualify for our Preferred Customer APYs, a business checking relationship with Associated Bank is required.
2. Associated Bank and MoneyPass ATM access is free for Associated Bank customers only when you withdraw funds up to the amount of your available balance. ATMs outside of the Associated and MoneyPass networks may charge a fee. In addition, Associated Bank may charge a non-Associated ATM fee, and balance inquiry fees may apply. For Associated Bank Elite Checking customers only, non-Associated ATM fees will not be charged when using a non-Associated Bank ATM. MoneyPass is a registered trademark of Elan Financial Services.

ADDITIONAL ACCOUNT INFORMATION: All savings and money market interest rates are variable and may change at the bank's discretion. See current Associated Bank Deposit Account Rate Sheet for current rates and tiering information. Interest credited and compounded on a monthly basis. For additional details about deposit accounts, please refer to the Deposit Account Agreement, current Rate Sheet and our Consumer Deposit Account Fee Schedule. All of these resources are available at any Associated Bank location.

Limitations on all Money Market and Savings Accounts: Federal Reserve Regulation D limits the total number of transfers made by check and telephone, online banking and overdraft protection, as well as preauthorized transfers (including debit card purchases, automatic transfers and wire transfers) to six (6) per calendar month for savings and money market accounts not on combined statement, or statement period for savings and money market accounts on a combined statement. The bank will impose an excess activity fee for each transaction exceeding these limitations. There is also a fee for each in-person withdrawal exceeding six (6) per month.

If you have **BANK MUTUAL
MUNICIPAL MMA**



Your new Associated Bank account will be
PUBLIC FUNDS MONEY MARKET ADVANTAGE

PUBLIC FUNDS MONEY MARKET ADVANTAGE

Public Funds Money Market Advantage gives you liquidity plus earning power. Enjoy a superior rate of return while maintaining easy access to cash. Minimum deposit of \$10,000 required at opening. Maintain a \$10,000 minimum daily balance or \$50,000 average monthly balance to avoid \$20 monthly service fee.

Account features

- ✓ Preferred certificate of deposit and money market rates¹
- ✓ Convenient access to your money with online banking
- ✓ Associated Bank Business Debit Mastercard®
- ✓ Access to hundreds of free Associated Bank ATMs and more than 25,000 free MoneyPass® ATMs nationwide²
- ✓ Cash management solutions to save you time and money

! Important account details

- Unless we notify you otherwise, your account number won't change.
- You can continue to use your existing checks. When you need to reorder, go through Associated Bank.

PUBLIC FUNDS MONEY MARKET DISCLOSURE:

1. For rates, please refer to the Preferred Customer APY on the current Associated Bank Deposit Account Rate Sheet or ask a banker for more information. Rates require related accounts to be held under identical customer ID numbers. In order to qualify for our Preferred Customer APYs, a business checking relationship with Associated Bank is required.
2. Associated Bank and MoneyPass ATM access is free for Associated Bank customers only when you withdraw funds up to the amount of your available balance. ATMs outside of the Associated and MoneyPass networks may charge a fee. In addition, Associated Bank may charge a non-Associated ATM fee, and balance inquiry fees may apply. For Associated Bank Elite Checking customers only, non-Associated ATM fees will not be charged when using a non-Associated Bank ATM. MoneyPass is a registered trademark of Elan Financial Services.

ADDITIONAL ACCOUNT INFORMATION: All savings and money market interest rates are variable and may change at the bank's discretion. See current Associated Bank Deposit Account Rate Sheet for current rates and tiering information. Interest credited and compounded on a monthly basis. For additional details about deposit accounts, please refer to the Deposit Account Agreement, current Rate Sheet and our Consumer Deposit Account Fee Schedule. All of these resources are available at any Associated Bank location.

Limitations on all Money Market and Savings Accounts: Federal Reserve Regulation D limits the total number of transfers made by check and telephone, online banking and overdraft protection, as well as preauthorized transfers (including debit card purchases, automatic transfers and wire transfers) to six (6) per calendar month for savings and money market accounts not on combined statement, or statement period for savings and money market accounts on a combined statement. The bank will impose an excess activity fee for each transaction exceeding these limitations. There is also a fee for each in-person withdrawal exceeding six (6) per month.

FYI

Multiple Statements

You will receive two bank statements in June. The first one will come from Bank Mutual and will encompass all your activity through June 22, 2018. The second statement will come from Associated Bank and will encompass all your activity from June 23-30, 2018. In addition, you will receive a single billing statement in mid-July for the month of June.

Online Banking Access

If you access your checking account through online banking, please be aware that the system will be unavailable during conversion (June 22-24). Account information will be available through Associated Bank Online Banking after that time. More details on these services and enrollment will be sent to you in a few weeks.

CERTIFICATES OF DEPOSIT (CDs)



! Important account details

Interest rates and terms

Your existing CD/IRA interest rates and terms will remain unchanged until the first maturity date or renewal date after June 23, 2018.

Automatically renewing certificates

Your CD/IRA will renew on the maturity date at the prevailing rate of interest. If you choose not to act during the renewal period, Associated Bank will honor the renewal terms of your original Bank Mutual agreement.

CD ACCOUNT DISCLOSURE:

Associated Bank does not pay interest during the grace period following maturity.

The minimum balance required to maintain a Certificate of Deposit (CD) is \$1,000. The annual percentage yield assumes interest remains on deposit until maturity. A withdrawal will reduce earnings. Interest is compounded and credited at maturity for certificate terms 3 months or less and quarterly for certificate terms longer than 3 months. Interest begins to accrue on the business day you make a deposit. The daily balance method is used to calculate interest, which applies a daily periodic rate to the principal in the account each day. An early withdrawal penalty will be imposed if you withdraw any part of the funds prior to the stated maturity date on your CD, except during the 10 calendar day grace period, or on request after the death of a depositor, or where a depositor has been judicially declared incompetent. All other withdrawals will incur a penalty of 90 days simple interest for CD terms less than 12 months, or 181 days simple interest for CD terms greater than or equal to 12 months but less than 24 months, or 270 days simple interest for CD terms greater than or equal to 24 months but less than 36 months, or 365 days simple interest for CD terms greater than or equal to 36 months. An early withdrawal penalty could reduce the principal value of your CD. The interest rate used to calculate an early withdrawal penalty will be the interest rate in effect at the time of withdrawal. This CD is automatically renewable. Interest is calculated on a 365/366 day basis.

For additional account details, please refer to the Deposit Account Agreement, the current Associated Bank rate sheet, the Business Deposit Account Fee Schedule and the applicable product information brochure.

DEBIT CARDS



Debit Cards

If you have a **BANK MUTUAL DEBIT CARD(S)**



Your new card(s) will be the **ASSOCIATED BANK BUSINESS DEBIT MASTERCARD®**

ASSOCIATED BANK BUSINESS DEBIT CARD

The Associated Bank Business Debit Mastercard® works like a check, with the convenience of a card. When you present it to make a purchase, the amount is deducted directly from your checking account.



! Important card details

- Your debit card number WILL change. You will need to update any automatic payments or stored card information with your new card number.
- You will receive your new Associated Bank Business Debit Mastercard® in mid-June, before the transition of your account to Associated Bank.
- You can continue to use your existing card through June 22. You should begin using your Associated Bank card on June 23. When you receive your new card in June, follow the activation/use instructions and destroy your Bank Mutual debit card.
- You have access to hundreds of free Associated Bank ATMs and more than 25,000 free MoneyPass® ATMs nationwide.¹

BUSINESS DEBIT CARD DISCLOSURE:

1. Associated Bank and MoneyPass ATM access is free for Associated Bank customers only when you withdraw funds up to the amount of your available balance. ATMs outside of the Associated and MoneyPass networks may charge a fee. In addition, Associated Bank may charge a non-Associated ATM fee, and balance inquiry fees may apply. MoneyPass is a registered trademark of Elan Financial Services.

Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.

FYI

Multiple Statements

You will receive two bank statements in June. The first one will come from Bank Mutual and will encompass all your activity through June 22, 2018. The second statement will come from Associated Bank and will encompass all your activity from June 23–30, 2018. In addition, you will receive a single billing statement in mid-July for the month of June.

Online Banking Access

If you access your checking account through online banking, please be aware that the system will be unavailable during conversion (June 22–24). Account information will be available through Associated Bank Online Banking after that time. More details on these services and enrollment will be sent to you in a few weeks.

CREDIT CARDS

Credit Cards



If you have a **BANK MUTUAL VISA® OR MASTERCARD® CREDIT CARD**¹



Your new credit card will be an **ASSOCIATED BANK VISA® CREDIT CARD**

! Important account details

- Your credit card number WILL change. You will need to update any automatic payments or stored card information with your new card number.
- You will receive information regarding your new Associated Bank credit card in a separate communication from Elan Financial Services in the coming weeks.
- You will receive a new Associated Bank credit card in early July of 2018.
- All credit lines, balances, transaction history, statements and rewards points (if applicable) will transition with your account.
- You can continue to use your existing card until you receive your new card. When you receive it, follow the activation instructions and destroy your Bank Mutual credit card.

Payments

- You may continue to make payments toward the balance on your credit card in the same manner.
- Please note when you activate your new Associated Bank credit card, you should confirm that your electronic payment information is updated with the new number.

CREDIT CARD DISCLOSURE:

1. Subject to credit approval. The creditor and issuer of these cards is Elan Financial Services, pursuant to a license from Visa U.S.A. Inc.

Visa and the Visa logo are registered trademarks of Visa International Service Association.

Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.

LENDING

Business Loans and Lines of Credit



Important account details

The terms and conditions of your current Bank Mutual loans will not change.

Account numbers

You will receive a new loan number that will appear on your loan billing notices generated after June 23.

Payments

Electronic ACH payments to your loan will transfer upon conversion to Associated Bank after June 23. NO action is required. If your automated loan payment originates from a financial services organization other than Bank Mutual or Associated Bank, it will also be transitioned during conversion weekend. You may need to contact that institution to ensure proper conversion of the payment. Please contact your Associated Bank relationship manager for assistance.

If you currently pay at a Bank Mutual location, you may pay at any Associated Bank location after conversion beginning on June 25, or you can mail your payment to the following:

Associated Bank Commercial Loans
P.O. Box 8870
Carol Stream, IL 60197-8870

Loan billing notice

- Your billing notice will continue to generate 12 days prior to your loan payment due date. Please allow for the mail time it may take for the statement to reach you.
- If applicable, you will receive notifications of interest rate changes on your loan billing statement, per the terms of your agreement.
- **Important:** Your first loan statement generated on or after the conversion date will contain transaction history from both Bank Mutual and Associated Bank. All information will be displayed as Associated Bank transactions.

Escrow calculations

- For applicable loans, your escrow analysis schedule may change. After conversion, loans will follow the Associated Bank escrow schedule.
- Additionally, Associated Bank's escrow calculation will differ from Bank Mutual's. Look for additional details to be sent with your escrow analysis statement.

LENDING DISCLOSURE:

Loan products are offered by Associated Bank, N.A., and are subject to credit approval and involve interest and other costs. Please ask about details on fees and terms and conditions of these products. Property insurance and flood insurance, if applicable, will be required on collateral.

HOW TO CONTACT US



Questions?

We're committed to making your move to Associated Bank simple and stress-free. Here's where you can find live help.

CALL

Bank Mutual products and services: 800-261-6888

Mon-Fri: 7 a.m. – 6 p.m. | Sat: 8 a.m. – 12:15 p.m.

Associated Bank business products and services: 800-728-3501

24/7/365

LIVE CHAT

For live, local assistance at your fingertips, visit [AssociatedBank.com](https://www.associatedbank.com) and click on the **Live Chat icon** at the top of the page.

ONLINE

Visit your dedicated Bank Mutual website.

[AssociatedBank.com/BankMutual](https://www.associatedbank.com/BankMutual)



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