

# FEE AND COMMISSION SCHEDULE

EFFECTIVE APRIL 1, 2018

## Fees

### Check processing

Returned check..... \$25  
Stop payment (per event) ..... \$15

### Dividend reinvestment

Full and fractional (per event) .....\$1

### Late fees and late payments

Margin and trade extension fee (per event)..... \$12  
Mailgram.....\$5 <sup>1</sup>

### Reorganization fees (tender offers and exchanges)

Physical reorganization fee .....\$150 <sup>2</sup>

### Stock or bond transfers/deliveries

Legal (per transfer).....\$150  
Legal return fee (per item).....\$75  
Direct registration or accommodation transfer (per event) .....\$10 <sup>3</sup>  
Foreign securities and precious metals transfers may be subject to additional fees.

### Safekeeping

Customer name safekeeping  
(per account, per certificate, per month).....\$10  
Foreign securities safekeeping fee may be subject to additional custody fee.

### Wired funds

Non-qualified account (per event) ..... \$20  
Qualified account (per event) ..... \$15

### Limited partnerships, private placements and other special products

Redemption fee (per position)..... \$50  
Re-registration fee (per position) ..... \$50  
Annual administration fee Registered Position (per position).....\$35 <sup>4</sup>  
Annual administration fee Non-registered Position  
(per position).....\$125 <sup>4</sup>  
IRS Form 990-T Tax Return Filing fee (per applicable position).....\$300

### Miscellaneous Fees

Account research and record searches..... \$30 per hour, one hour min. <sup>5</sup>

## Non-qualified Accounts (Taxable Accounts)

Outgoing transfer fee (per account)..... \$95  
Annual custody and recordkeeping fee ..... \$25 <sup>6</sup>

## Qualified Accounts (Where National Financial Services LLC (NFS) is appointed custodian)

### Annual maintenance fees (per account)

Traditional IRA, Roth IRA, SEP IRA  
and Simple IRA Accounts.....\$35 <sup>7</sup>  
Profit Sharing, Money Purchase accounts.....\$20 <sup>7</sup>

### Account termination fee

All retirement accounts (per account)..... \$125 <sup>8</sup>

## Commission Charges

### Equities

Transaction Amount	Commission Charge
\$0.01 - \$3,000	\$40 + 0.9% of transaction amount
\$3,001 - \$10,000	\$60 + 0.8% of transaction amount
\$10,001 - \$25,000	\$70 + 0.8% of transaction amount
\$25,001 - \$50,000	\$70 + 0.7% of transaction amount
\$50,001 - \$75,000	\$70 + 0.5% of transaction amount
\$75,001 - \$100,000	\$70 + 0.4% of transaction amount
\$100,001 - \$300,000	\$100 + 0.3% of transaction amount
Over \$300,000	\$100 + 0.25% of transaction amount

### Minimum charge

The above commission charge or \$.005 per share, whichever is greater.

### Options

Transaction Amount	Commission Charge
\$0.01 - \$2,000	\$55 + 2.0% of transaction amount
\$2,001 - \$5,000	\$65 + 1.5% of transaction amount
\$5,001 - \$10,000	\$75 + 1.0% of transaction amount
Over \$10,000	\$115 + 0.5% of transaction amount

*Please see reverse side for important disclosure information.>>*



All fees are subject to change. Please note that annual fees are not prorated when an account is closed prior to the annual billing date.

1. A mailgram will be sent automatically to an account owner if funds or securities are not available to settle a transaction on or before settlement date.
2. Transactions in foreign equities and/or clearing on a foreign exchange may incur additional charges.
3. Additional fees apply to securities not on the books of a transfer agent.
4. For retirement accounts an annual custodial fee will also be charged.
5. Includes, but not limited to, the retrieval of client statements, trade confirmations, tax statements, and cost basis information more than 12 months old. An additional mail handling fee will be charged if information is to be mailed via over-night courier.
6. Annual custody and recordkeeping fee applies when there is no trading activity for the period of January 1 – December 31 and securities are held in the account. This fee does not apply to retirement plan accounts.
7. Charged to account annually in November.
8. In addition to annual custodial maintenance fee and other fees due unless prepaid.

### Investments, Securities and Insurance Products:

NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	NOT A DEPOSIT
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**Commission Charges (cont.)**

**Bonds**

Government bonds ..... \$60 + \$4 per bond  
 Non-government bonds ..... \$60 + \$4 per bond  
 Treasuries at auction.....\$50

**Unit investment trusts (UIT)**

Based on sales charge of the UIT.

**Mutual funds**

Loaded funds .....Based on fund sales charges  
 No-load funds..... \$40

In addition, NFS will assess a \$10 Mutual Fund Surcharge Fee on those funds that do not provide NFS with shareholder support payments to offset the costs associated with providing those services.

**Additional charges**

Miscellaneous/service fee ..... \$2 <sup>9</sup>  
 Foreign exchange (executed through NFS).....\$15

**Additional information**

All checks must be made payable to National Financial Services LLC.  
 Associated Bank reserves the right to sell assets to cover debit balances in accounts that occur as a result of fees or charges assessed to the account.  
 The Account Owner is responsible for the tax consequences from the assets being sold to cover the debit balance, as well as any commission and/or processing fees.  
 Associated Bank, in its sole discretion, reserves the right to discount fees and commissions.



9. Fee applied on trade confirmations for each purchase and sale transaction. This fee does not apply to advisory accounts or accounts that begin with MKL.

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